## Digitising and simplifying bill payment and presentment

By 2024, the global number of B2C electronic bills generated is forecast to reach 27.7 billion.1 But there's considerable friction on all sides when it comes to paying and being paid for bills.



of Poles state bill payments has priority over other payments<sup>2</sup>



of Germans want access to all their bills in one place<sup>3</sup>



of Italians would like to be notified when bills are due via their banking app<sup>3</sup>



of Germans agree it's annoying to use different logins to pay for different bills3

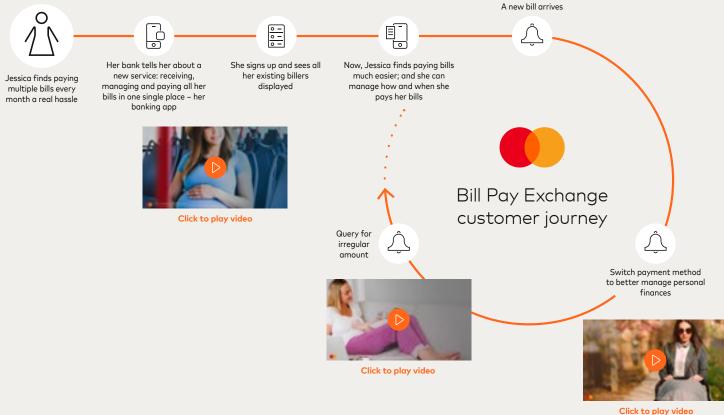


of bills in the US are still paid using paperbased methods4



of Poles don't use direct debit because they think it reduces control over their expenses<sup>5</sup>

Bill Pay Exchange is Mastercard's new digital bill presentment and messaging solution. It is designed to provide end-users with a seamless experience, and billers and banks with a better way to serve their customers.



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- 1. Global Industry Analysts Inc.: Pushing Towards A Cashless Society, Jan 2019;
- 2. KRD, Portfel statystycznego Polaka; 3. IPSOS Consumer Research Italy & Germany (March, 2019);
- 4. Federal Reserve Bank Boston. Survey of Consumer Payment Choice; 5. The Heart and EY (2019)

